

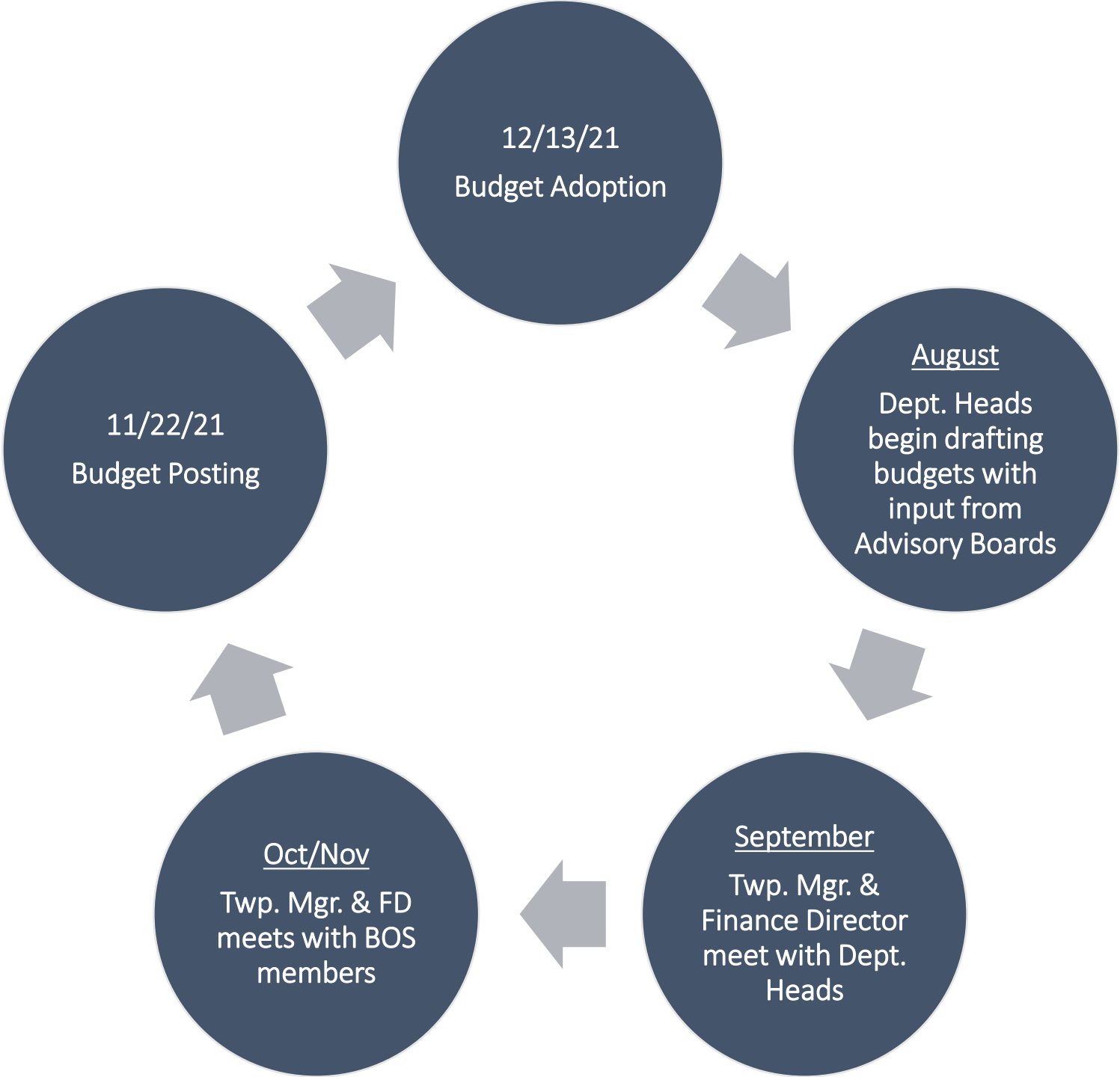


2022 Budget Presentation

November 22, 2021

Budget Process





Your Real Estate Dollar at Work

Where your Tax Dollars Go



Chester County
17%

Willistown
Township, 1%

Great Valley School District, 82%

Willistown Tax Overview

- Earned Income Tax (EIT) Rate is 1% for residents
- Non-residents pay EIT of 0.875%
- Local Services Tax is \$52.00 per year for anyone working in Willistown
- The millage rate for Property Tax is 0.28- one of the lowest in Chester County, unchanged since 1999
- Transfer Tax is ½ of 1% on the value of real estate transferred, it is disbursed by Chester County Recorder of Deeds.

2022 BUDGET HIGHLIGHTS

- 2022 Proposed Budget is balanced at \$9,730,504
- Projected 2021 surplus of \$2.3 million
- No proposed property tax increase
- No proposed sewer rate increase
- Creation of Stormwater Fund with \$1.5 million in funding
- Fully funded Capital Improvement Plan @\$598K

2022 MAJOR CAPITAL PROJECTS

- New Township Website
- Purchase of Two Police Vehicles
- Additional \$100K funding for Road Repairs
- Replace Front Porch at Township Building
- Okehocking Preserve Farmhouse Repairs

2022 Stormwater Fund

- Funding provided by 2021 surplus (\$1,269,435) and 2021 ARPA funding (\$230,565)
- Total Fund Balance-\$1,500,000
- Budget for 2022 is \$1,004,000 in Expenditures
- Proposed Expenditures include: comprehensive township wide stormwater plan, Jacqueline Drive mitigation plans, Spring Road culvert replacement, White Horse Bridge repairs

2022 Liquid Fuels Fund

- Funding provided by State restricted to road maintenance, construction, related activities and purchases
- Projected Cash balance at 12/31/21 of \$555,000
- Budget for 2022 is \$363,222 in Revenues and \$461,500 in Expenditures
- Proposed Expenditures include: road salt, traffic and street lighting, additional funding towards Road Resurfacing Program

2022 Open Space Fund

- This fund is restricted to the acquisition of parkland and open space
- Projected Cash Balance at 12/31/21 of \$4,730,000
- Budget for 2022 is \$754,800 in Revenues and \$554,560 in Expenditures (\$553,560-
debt service)

2022 Sewer Funds

- All Sewer Funds are Balanced in 2022
- There are 3 major funds for operation: Penns Preserve, Valley Forge and Low Pressure Sewer Fund
- No major Expenditures planned
- 2022 is the third consecutive year of zero rate increases for sewer customers

Questions?



Contact Us



INSTAGRAM
WILLISTOWNTWP



FACEBOOK
WILLISTOWN
TOWNSHIP



EMAIL
SSLOOK@WILLISTOWN.PA.US



PHONE
610-647-5300