

**WILLISTOWN TOWNSHIP
CHESTER COUNTY, PENNSYLVANIA**

RESOLUTION 31 OF 2017

**A RESOLUTION AUTHORIZING A LOAN FROM THE
OPERATING RESERVE ACCOUNT OF THE GENERAL
FUND TO THE VALLEY FORGE SEWER FUND.**

WHEREAS, Willistown Township is party to a 1970 Agreement that was executed to facilitate the construction and use of the Valley Creek Trunk Sewer with the intention of allocating the construction, operation, and maintenance and repair among the parties to the Agreement; and

WHEREAS, in 2015, the Wilson Road Force Main, a key component of the Valley Creek Trunk Sewer, underwent an extensive rehabilitation and relining project; and

WHEREAS, Willistown paid all moneys due to Tredyffrin Township for Willistown's share of the rehabilitation project; and

WHEREAS, at the conclusion of the project additional funds in the amount of \$539,185 are due and owing from Willistown Township to Tredyffrin Township to cover the balance of engineering and construction costs relating to the project.

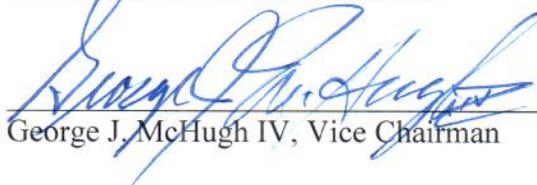
NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors of Willistown Township authorizes a loan of \$539,185 from the Operating Reserve Account of the General Fund to the Valley Forge Sewer Fund, for an initial term of five (5) years at an initial rate of 0.2% per annum, to be repaid through sewer rents from the customers to be accommodated or benefitted by the project, or such other legal and appropriate revenues of the Valley Forge Sewer Fund.

ADOPTED this 18th day of December, 2017.

**WILLISTOWN TOWNSHIP
BOARD OF SUPERVISORS**



William R. Shoemaker, Chairman



George J. McHugh IV, Vice Chairman

Robert T. Lange, Supervisor

ATTEST:



David R. Burman
Secretary