

**WILLISTOWN TOWNSHIP
CHESTER COUNTY, PENNSYLVANIA**

RESOLUTION NO. 23 OF 2016

**A RESOLUTION AMENDING AND RESTATING THE WILLISTOWN
TOWNSHIP DEFERRED COMPENSATION PLAN**

WHEREAS, the following is a formal record of action taken by the governing body of Willistown Township (the "Township"), and

WHEREAS, with respect to the amendment of the Willistown Township Deferred Compensation Plan (the "Plan"), the following resolutions are hereby adopted:

BE IT RESOLVED: That the Plan be amended in the form attached hereto, which amendment is hereby adopted and approved;

BE IT RESOLVED FURTHER: That the appropriate officers of the Township be, and they hereby are, authorized and directed to execute said amendment on behalf of the Township;

BE IT RESOLVED FURTHER: That the officers of the Township be, and they hereby are, authorized and directed to take any and all actions and execute and deliver such documents as they may deem necessary, appropriate or convenient to effect the foregoing resolutions including, without limitation, causing to be prepared and filed such reports, documents or other information as may be required under applicable law.

DULY ADOPTED this 26th day of September, 2016, by the Board of Supervisors of Willistown Township, Chester County, Pennsylvania, in lawful session duly assembled.

ATTEST:

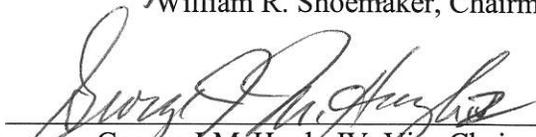


Martin F. McKenzie
Township Treasurer

**BOARD OF SUPERVISORS
WILLISTOWN TOWNSHIP**



William R. Shoemaker, Chairman



George J. McHugh, IV, Vice Chairman



Robert T. Lange, Supervisor

WILLISTOWN TOWNSHIP DEFERRED COMPENSATION PLAN

AMENDMENT

WHEREAS, Willistown Township (the "Township") maintains the Willistown Township Deferred Compensation Plan (the "Plan") for the benefit of certain of its employees; and

WHEREAS, Pursuant to Section 8.01 of the Plan, the Township desires to amend the Plan;

NOW, THEREFORE, the Plan is hereby amended as follows, effective as provided therein:

Effective September 27, 2016,

F. DISTRIBUTIONS

Time of Payment for Reasons other than Death

2. Benefits may not commence later than the date specified below (Section 6.01):
- i. The earlier of the Required Beginning Date or the number of years specified in F.3 after the Participant's Termination.
 - ii. The earlier of the Required Beginning Date or Normal Retirement Age.
 - iii. Required Beginning Date.
- NOTE:** If F.2.ii is selected, payment may not be made earlier than that specified in Section 6.01.
3. If F.2.i is selected (number of years after Termination), enter the number years after the Participant's Termination during which benefits must commence (Section 6.01):

NOTE: If zero is entered in F.3, distributions shall commence on the 61st day following the distribution event

PLAN YEAR END: December 31, 2016

IN WITNESS WHEREOF, the Township has caused this Amendment to be executed this 26th day of September, 2016.

WILLISTOWN TOWNSHIP:

Signature: 

Print Name: DAVID R. BURMAN

Title/Position: TWP. MGR.

V-2.00