

**WILLISTOWN TOWNSHIP
CHESTER COUNTY, PENNSYLVANIA**

RESOLUTION NUMBER 11 OF 2025

**A RESOLUTION ESTABLISHING INTENT TO ISSUE GENERAL
OBLIGATION BONDS, SERIES OF 2025, TO FUND THE
CONSTRUCTION OF A PUBLIC WORKS BUILDING AND
CERTAIN SEWER CAPITAL PROJECTS AND TO APPOINT
UNDERWRITER AND BOND COUNSEL**

WHEREAS, The Township of Willistown, Chester County, Pennsylvania (the “Township”) intends to issue its General Obligation Bonds or Notes, Series of 2025 (hereinafter referred to as the “Bonds or Notes”) to provide funds to: fund the construction and equipping of a Public Works Building and the replacement and rehabilitation of certain of the Township’s sewer system assets (the “Capital Project”); and

WHEREAS, the Township anticipates that it will finalize the scope of the Capital Project in the near future and will be entering into a definitive plan for the renovation and construction of the new Public Works Building and has identified Township sewer system assets that need immediate repair; and

WHEREAS, it will be necessary for the Township to develop and implement a plan of finance and financing timeline for the Capital Project; and

WHEREAS, it is necessary and desirable that the Township now engage its professional financial advisors to assist with the development and structuring of the financing plan so that such plan may eventually be implemented to best serve the Township and take advantage of the most favorable municipal market conditions.

NOW THEREFORE, BE IT RESOLVED, by Board of Supervisors of the Township as follows:

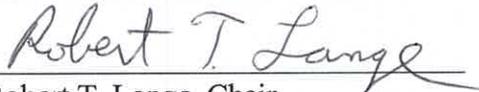
1. The Township hereby appoints and/or authorizes, as appropriate, Stifel as underwriter for the Township (“Underwriter”), Lamb McErlane as Bond Counsel for the Township (“Bond Counsel”), and the administration of the Township (“Administration”), to perform such acts on behalf of the Township which are necessary for the Township to issue the Bonds and undertake the Capital Project, including, but not limited to, the preparation of disclosure information and documentation, resolutions (including the advertisement thereof), documents, instruments and, if necessary, the advertisement of any necessary meetings.

2. In the event that any one or more of the provisions contained in this resolution shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provision of this resolution. This resolution shall be construed and enforced as if such invalid, illegal or unenforceable provision had never been contained herein or therein.

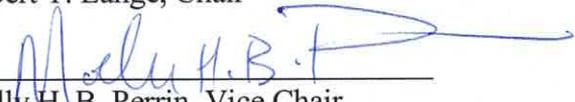
3. All resolutions or parts thereof inconsistent herewith are hereby repealed, rescinded, canceled and annulled.

ADOPTED this 24th day of March 2025.

**WILLISTOWN TOWNSHIP
BOARD OF SUPERVISORS**



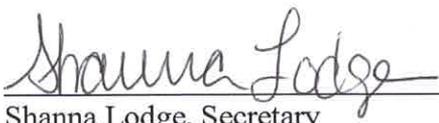
Robert T. Lange, Chair



Molly H. B. Perrin, Vice Chair

William R. Shoemaker, Member

ATTEST



Shanna Lodge, Secretary